

Participant
Rating



3.7 of 4



ABCT

2024 Impact Report

July 2024

INITIATED BY:

ctnext

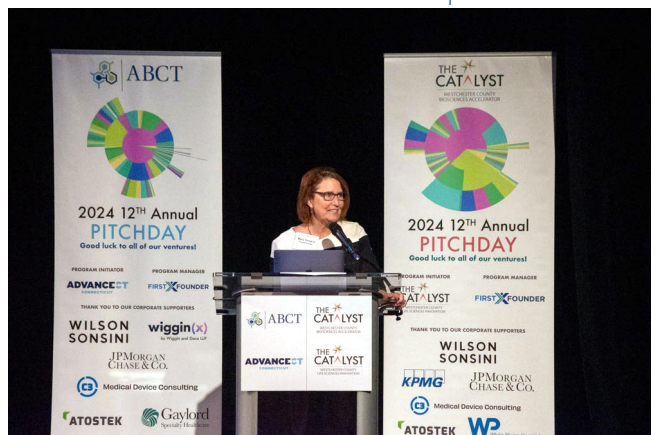
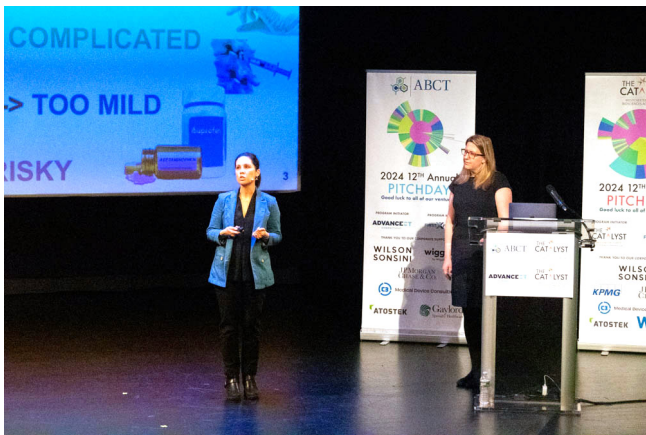
A PROGRAM OF:

FIRST X FOUNDER

www.abct.co

- 3 - ABCT's Connecticut Bioscience Hub
- 4 - Who We Are
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- 6 - Connecting The Ecosystem
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- 8 - Pipeline Fueling CT Growth
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WHO WE ARE



Accelerator for Biosciences in Connecticut, ABCT

- CT's only **competitive-entry bio founder-focused** accelerator
- Six-month, free, personalized founder education and networking
- **First time founders** of any development stage
- 65 grads raised \$123M and created 164 jobs; 30% awarded SBIR's



ABCT unlocks the unknown by addressing individual venture needs. Led by **entrepreneur coaches**, the program delivers a **structured curriculum** with expert mentors to craft unique educational experiences to develop successful ventures.



ABCT

Founded 2017

Accelerator for Biosciences in Connecticut 2018-2024



University Affiliations



Yale University
School of Medicine



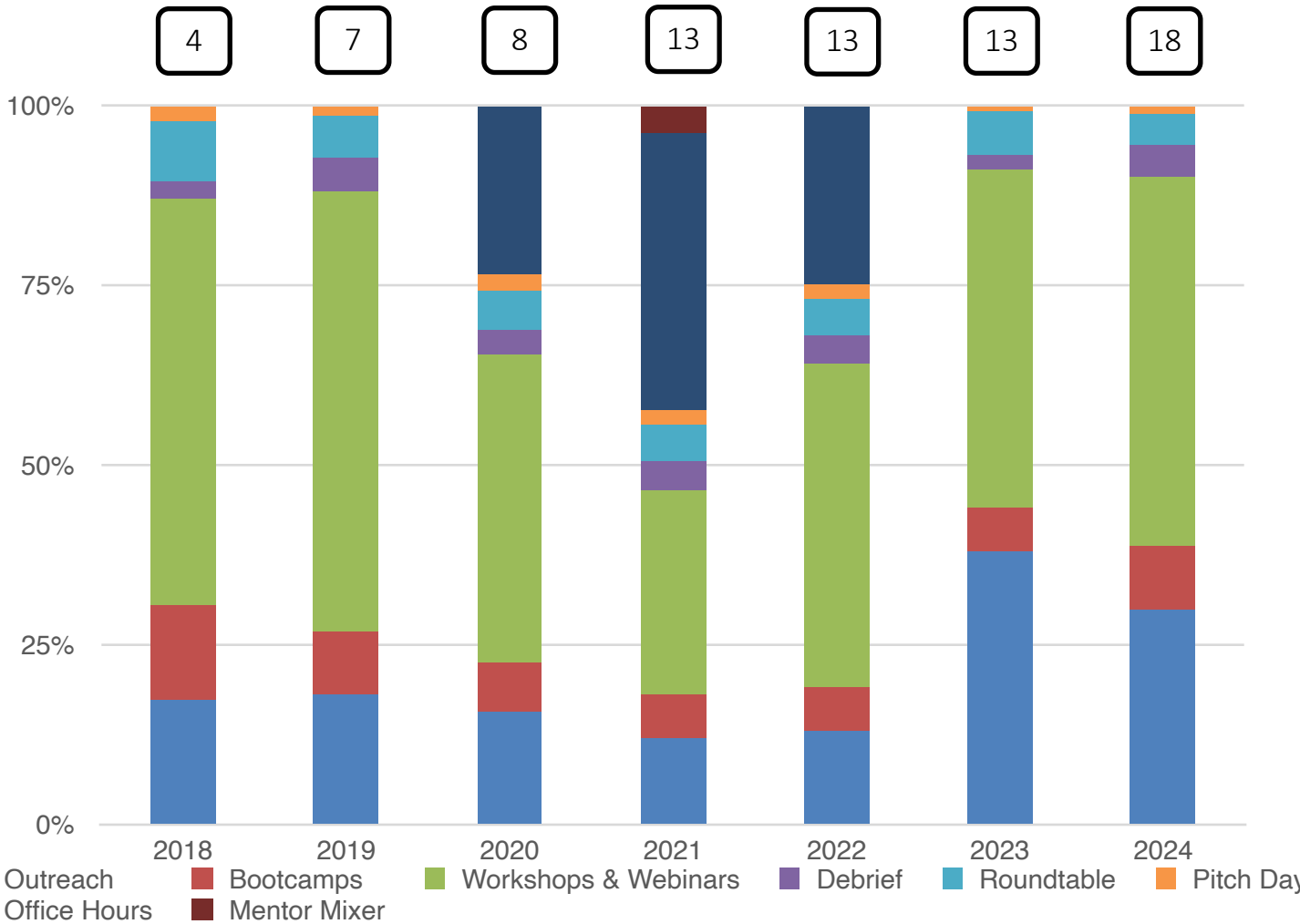
University of
New Haven



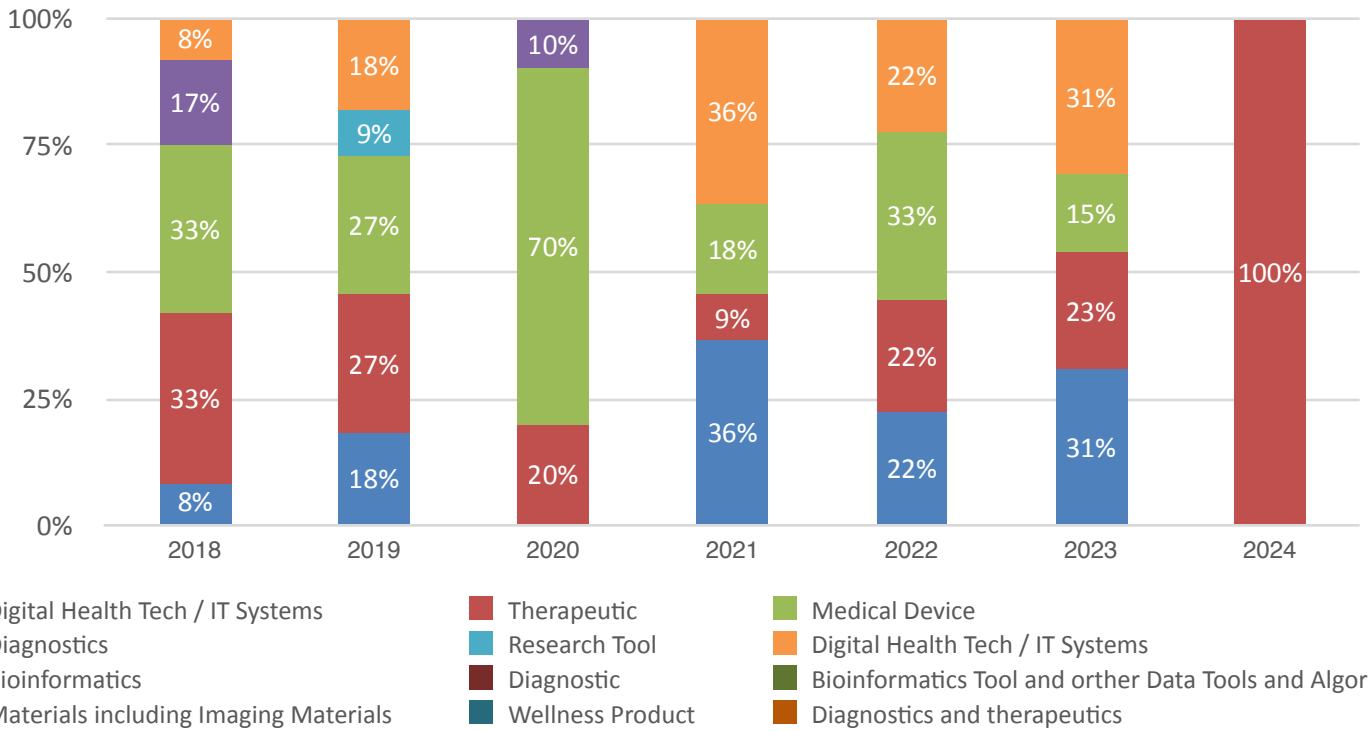
ABCT educates and networks Connecticut's life science ecosystem



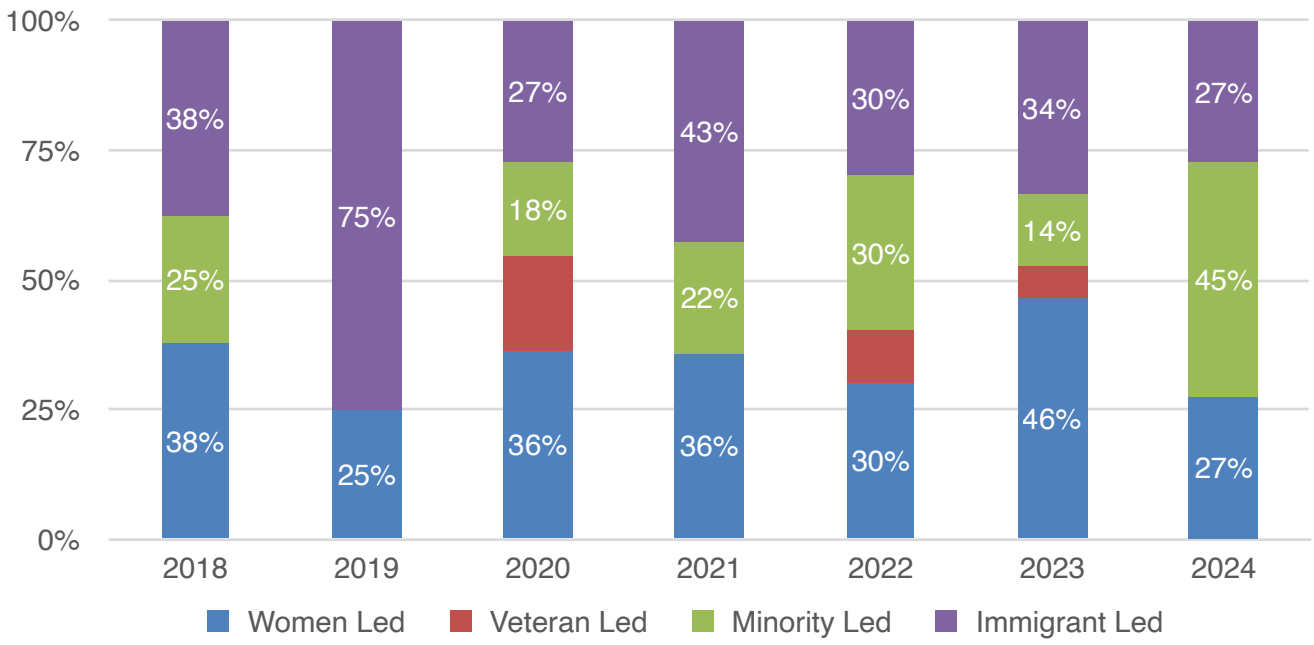
Average Number of Connections Created for each venture in cohort



ABCT Is Building a Diverse Technology & Founder Ecosystem (2018 – 2024)



Founder Demographics 42% female, 6% veteran, 30% minority, 47% immigrant





JPMORGAN CHASE & Co.






















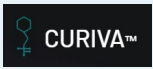

































Medical Device Consulting



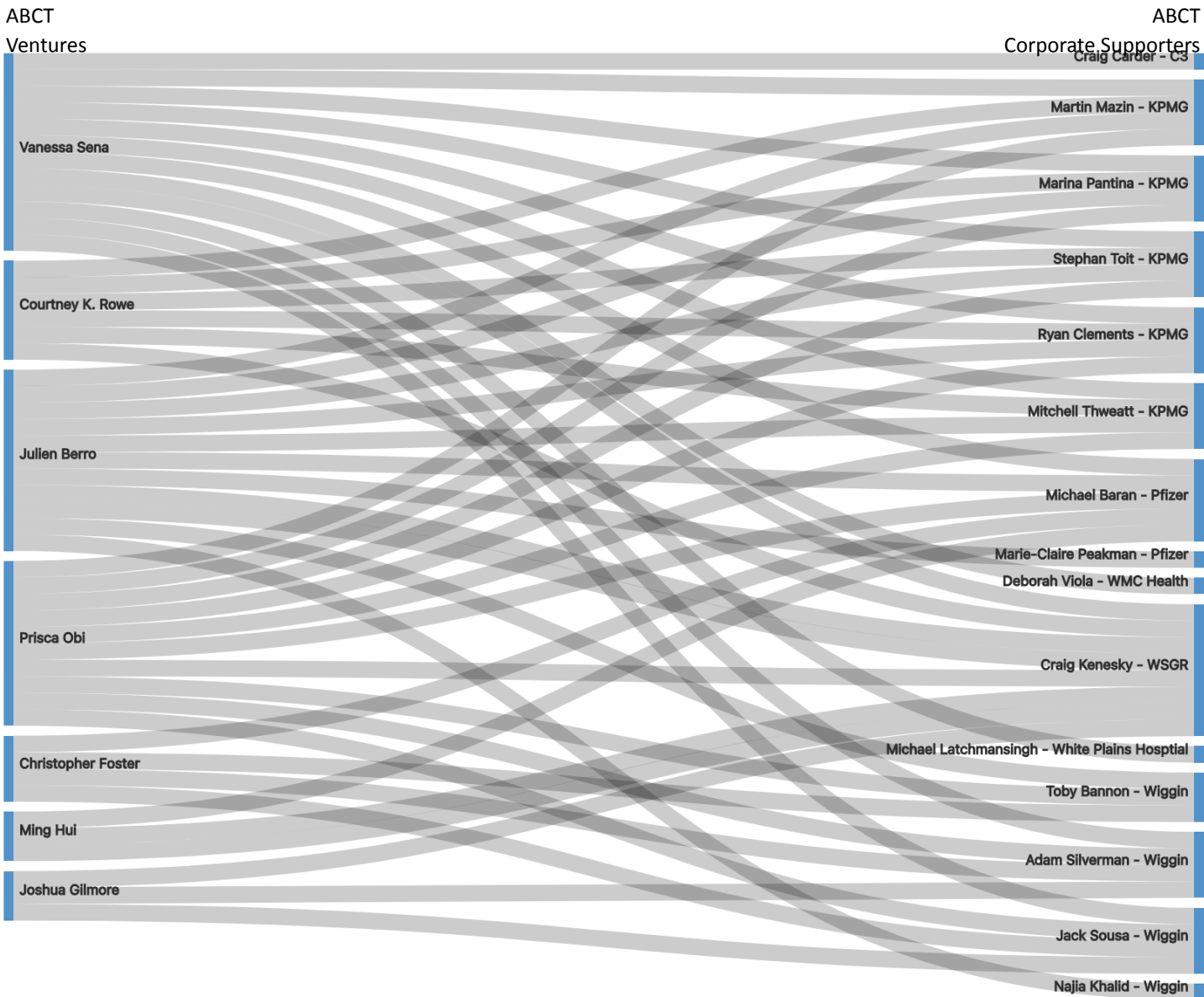
ABCT's Pipeline Fuels CT growth

\$123M Raised, 164 Jobs added, 108 Patents  **ABCT**

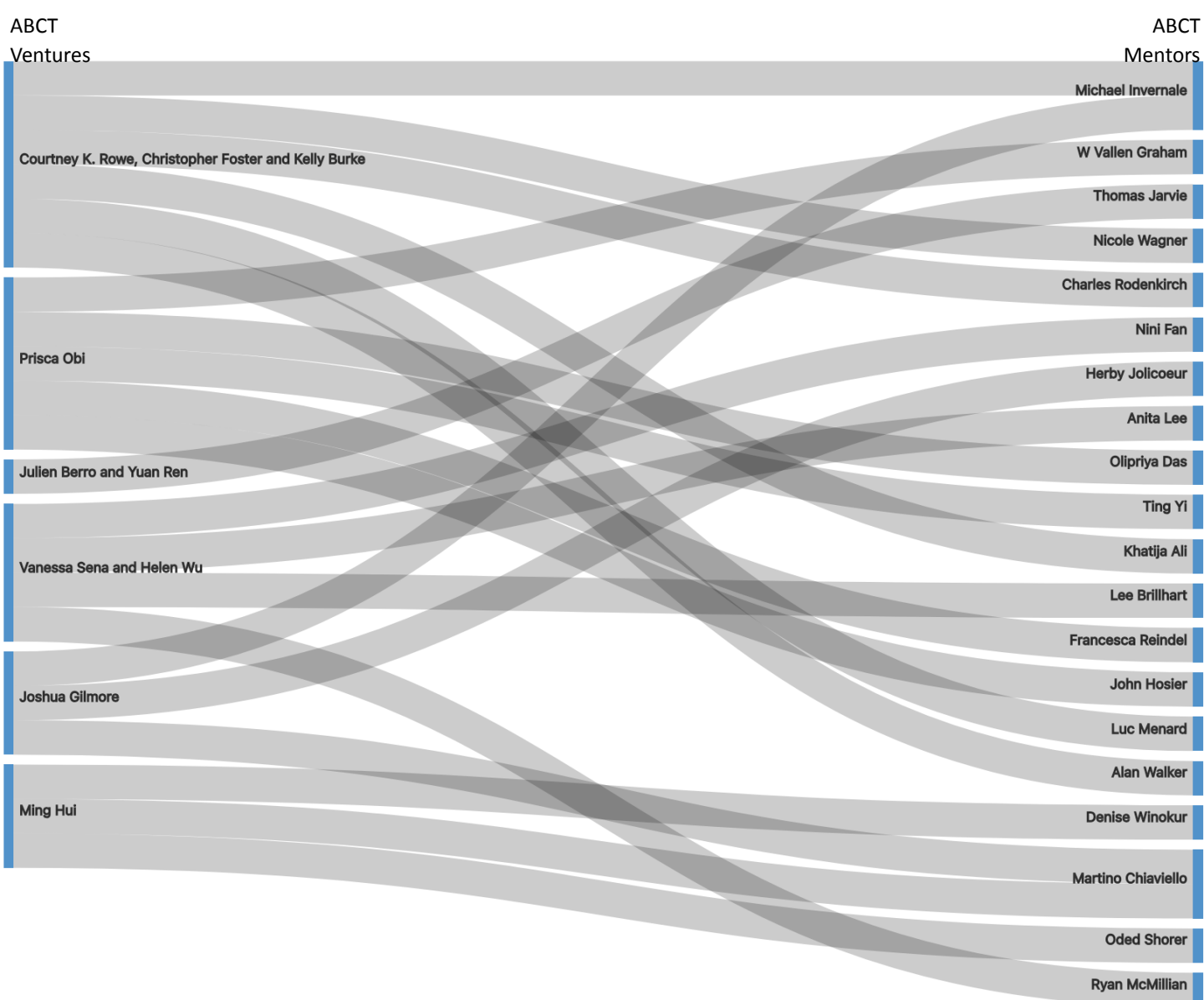
Cohort	2024	2023	2022	2021	2020	2019	2018
Revenue Generating		 			 		  
Non-Dilutive Funding	 	   Piezomembrane  		   	   	   	   
Seed / Series A		  		 	 	   	     
Series B+							
Exit							



49 Venture and Corporate Supporter Connections

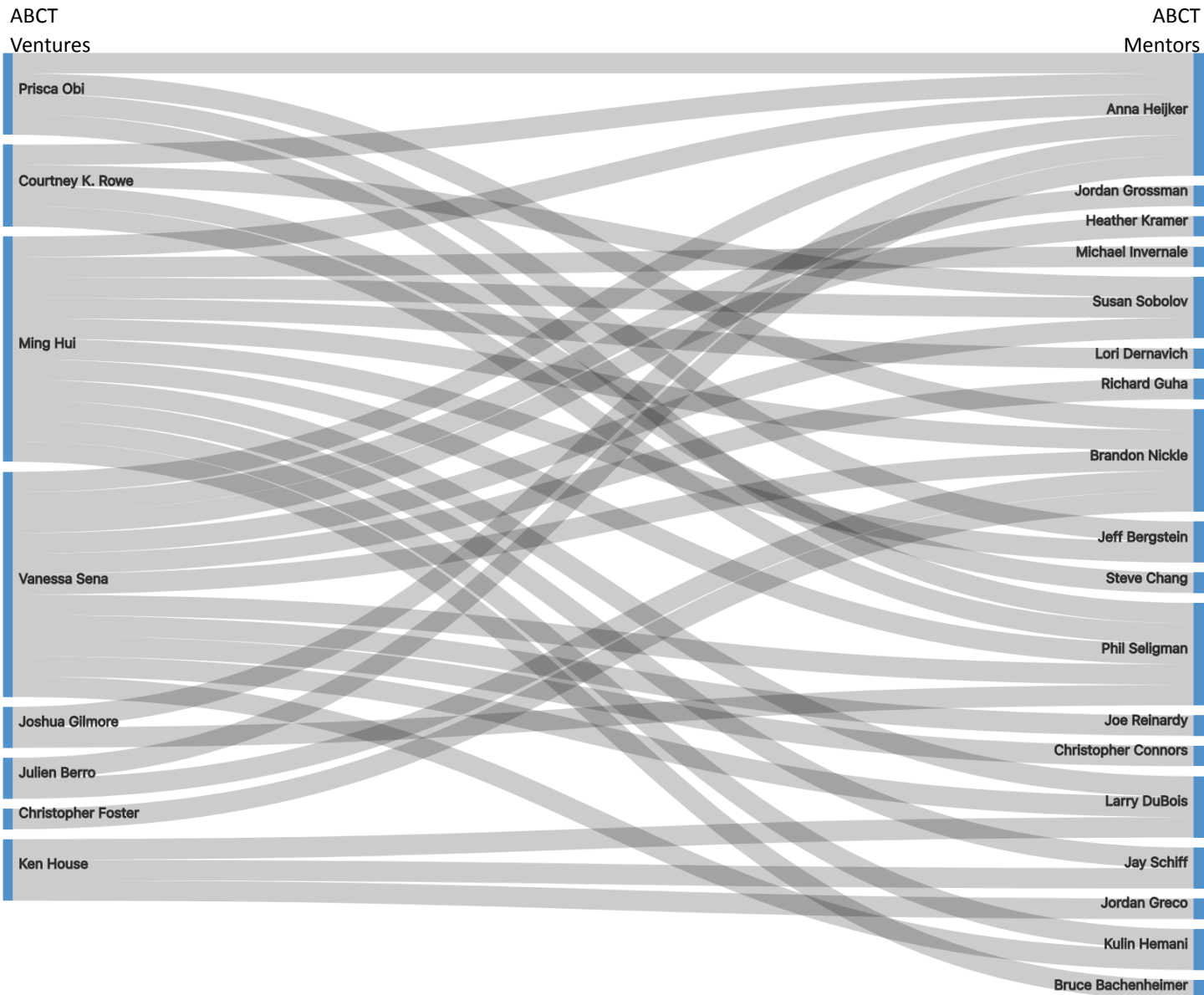


22 Venture and Mentor Connections



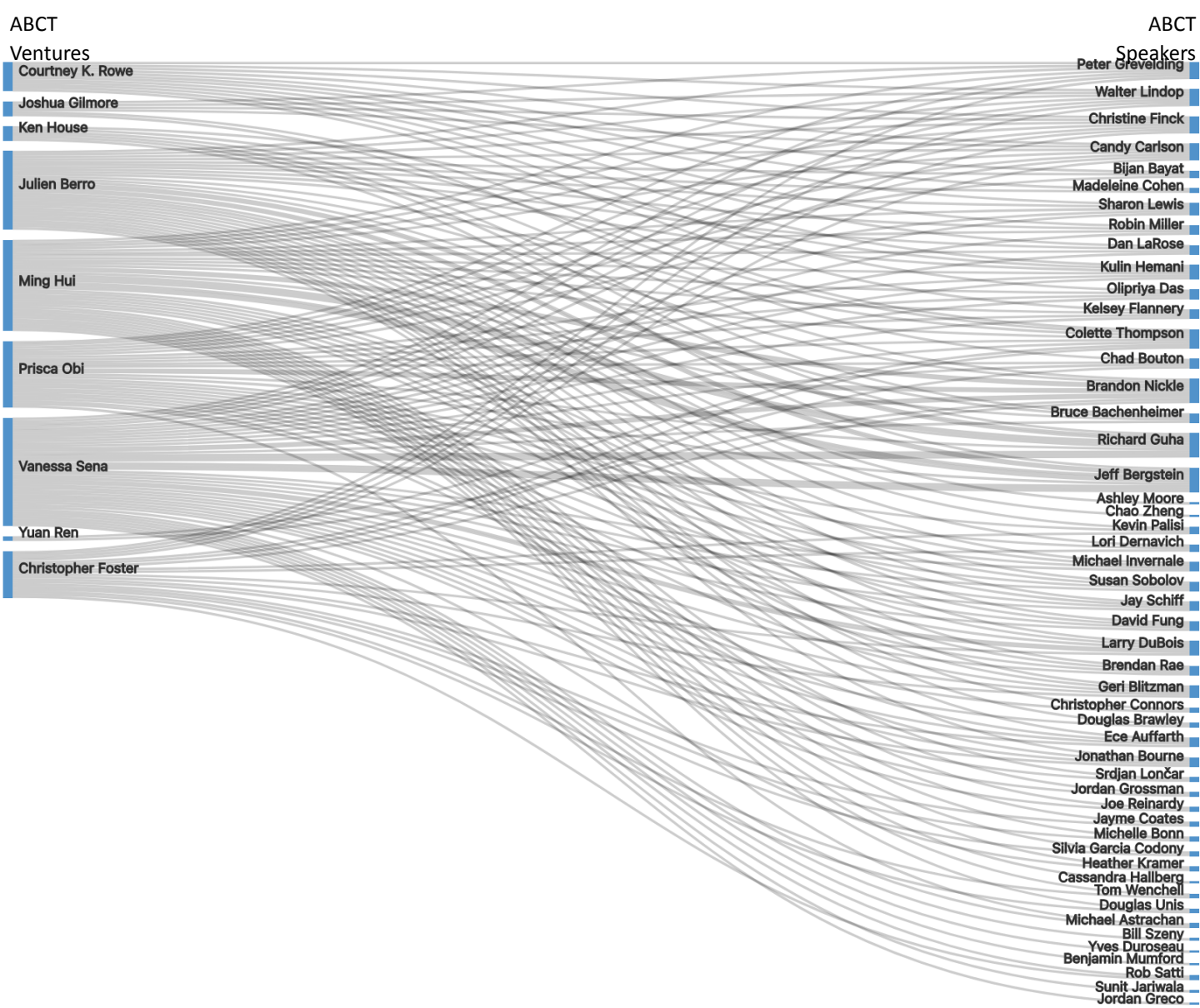


38 Venture and Office Hour Speaker Connections





185 Venture and Workshop and Webinar Speaker Connections



GENESIST



Ashkan Novin '23

Founder

Ashkan Novin wins 2024 biolabs Golden Ticket Award at Yale Innovation Summit



Thea Marx '23

Founder

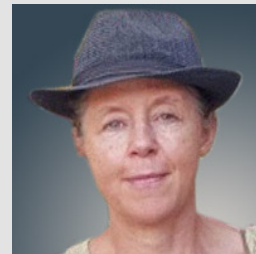
Thea Marx wins 2024 Best in Showcase Award at Yale Innovation Summit



Guannan Gong '21

Founder

Guannan Gong wins YNNH Innovation Award of \$100,000 for project development at Yale Innovation Summit



Elena Bertozzi '23

Founder

Elena Bertozzi and Gregory Luther recruiting for clinical trial in Barbados of their gamified health tool, "What's My Method?"



“Workshops were very helpful. I like the community building aspects to many of the events and activities. It makes us feel less isolated and help us learn from each other in the cohort (and from more seasoned entrepreneurs). ”

Julien Berro, Nanochuk



“I enjoyed the networking and roundtables.”

Vanessa Sena, My Local Chefs



“I think roundtables and workshops were the most helpful.”

Prisca Obi, Virtus Therapeutics



ABCT

*We Help Build
Emergent Companies*

INITIATED BY:

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