



2024 Impact Report
July 2024

**INITIATED BY:** 



A PROGRAM OF:



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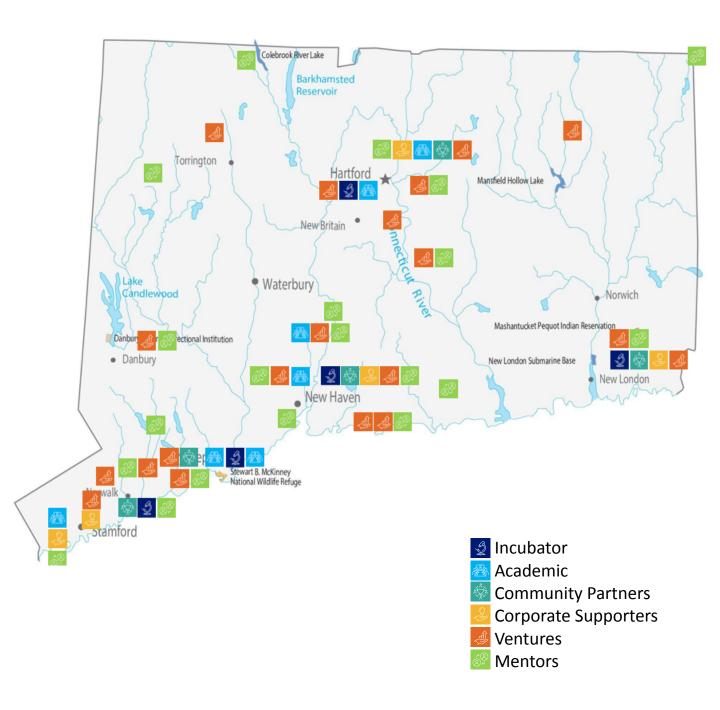
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## **ABCT's Connecticut Bioscience Network**







#### WHO WE ARE







#### **Accelerator for Biosciences in Connecticut, ABCT**

- CT's only competitive-entry bio founder-focused accelerator
- Six-month, free, personalized founder education and networking
- First time founders of any development stage
- 65 grads raised \$123M and created 164 jobs; 30% awarded SBIR's





ABCT unlocks the unknown by addressing individual venture needs. Led by **entrepreneur coaches**, the program delivers a **structured curriculum** with expert mentors to craft unique educational experiences to develop successful ventures.



## Mobilizing CT's Life Science Ecosystem





Founded 2017

#### **Accelerator for Biosciences in Connecticut 2018-2024**

65 **Ventures** 

> 97 Innovators & **Founders**

\$123M

Post-entry Funds raised

17 SBIR awardees 100% Adv Mfg

164

Jobs created

\$32M

Post-entry Revenue Generated

## **University Affiliations**



University of

New Haven



























UCONN

**HEALTH** 

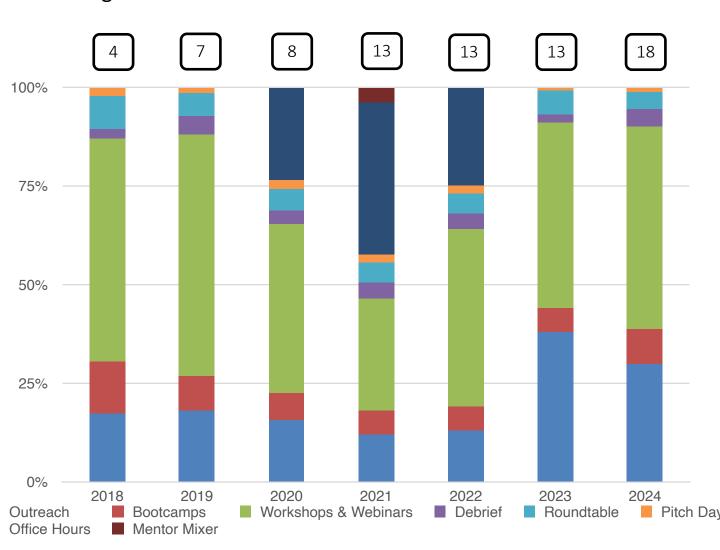






# ABCT educates and networks Connecticut's life science ecosystem ABCT

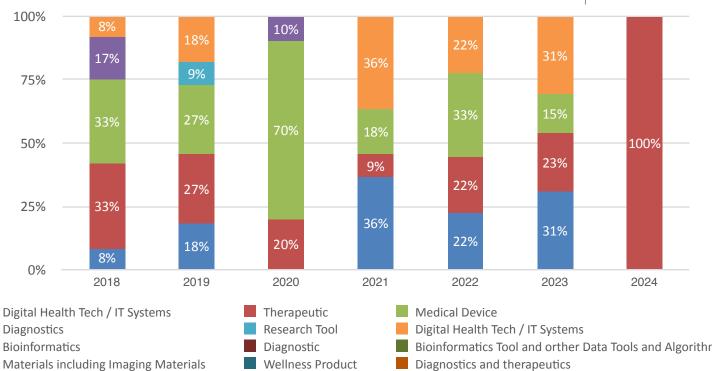
Average Number of Connections Created for each venture in cohort



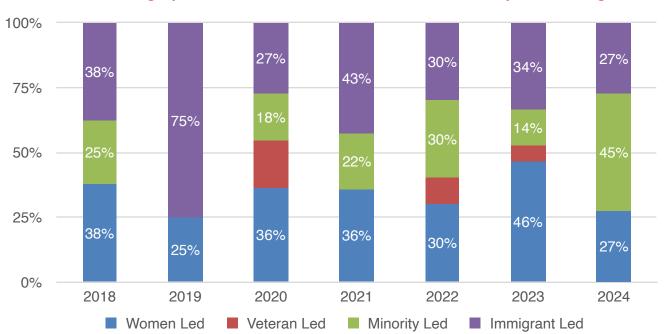


# ABCT Is Building a Diverse Technology & Founder Ecosystem (2018 – 2024)





#### Founder Demographics 42% female, 6% veteran, 30% minority, 47% immigrant











## JPMORGAN CHASE & CO.





# **ABCT's Pipeline Fuels CT growth** \$123M Raised, 164 Jobs added, 108 Patents ABCT

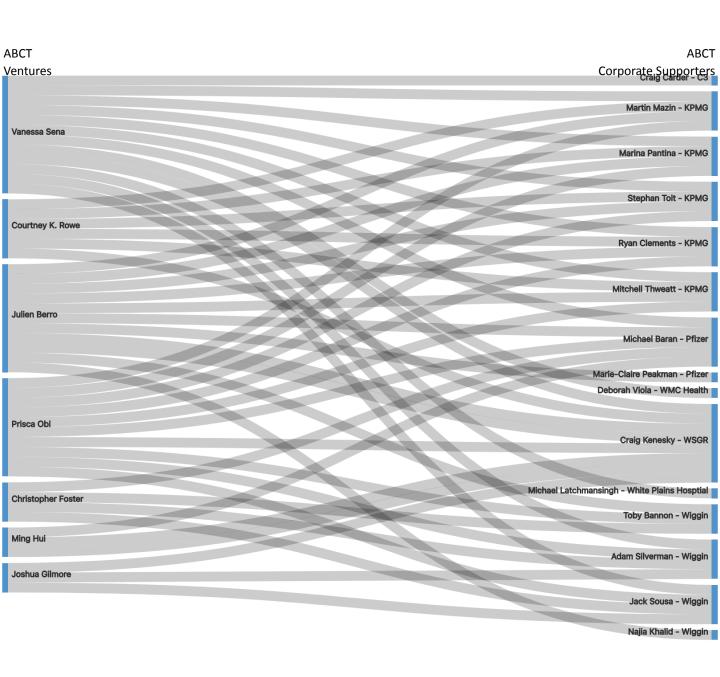


Cohort	2024	2023	2022	2021	2020	2019	2018
Revenue Generating	CHEFS	AROME  HACK YOUR CARE CONNECT TO ACCELERATE	EMpedics	e pression	Nanoprobes		BIOSCIENCES  CLifestyleCX  Vanessa  Biotech
Non- Dilutive Funding	Virtus Therapeutics	Esophadex, Inc.  SOUTONZ GAMES  Piezomembrane  LifePharms LLC  Cocellsbin	NAET*	Ctrl Trial  VIVOZ  NANO//IONIX  CURIVA**	* KovaDx  * KovaDx  * Kenvention*  * Results group  * Res	© pelex  ENRICH  BIOSYSTEMS  WIRTUS  RevMedica**	CYTOSOLIX COMMENTS TRS TESTIS
Seed / Series A		HACK YOUR CARE CONNECT IN ACCELERATE		expression NANO#IONIX	Nanoprobes.com	RevMedica*  Vanessa' Biotech  **Krouzon**	LifestyleCX  Vanessa  Biotech  Paragraphic Francisco  CYTOSOLIX
Series B+							<b>V</b> Vesselon™
Exit							***AlloMek

## **Venture and Corporate Supporter**



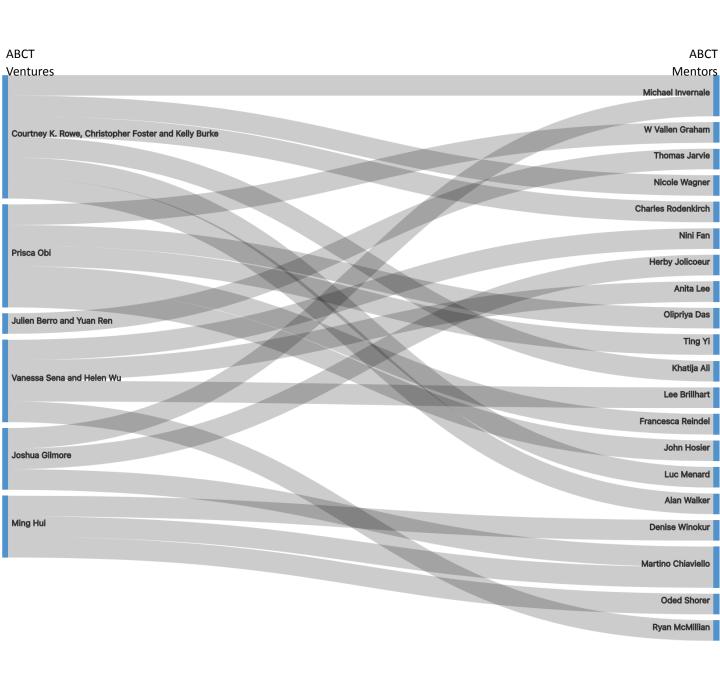
## 49 Venture and Corporate Supporter Connections



## **Venture Founders and Mentors**



#### 22 Venture and Mentor Connections

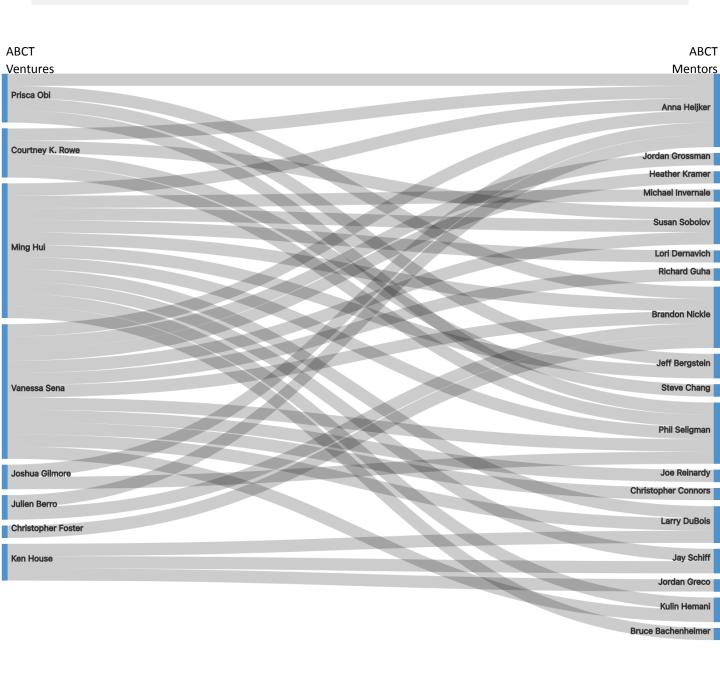




## Venture Founders and Office Hours



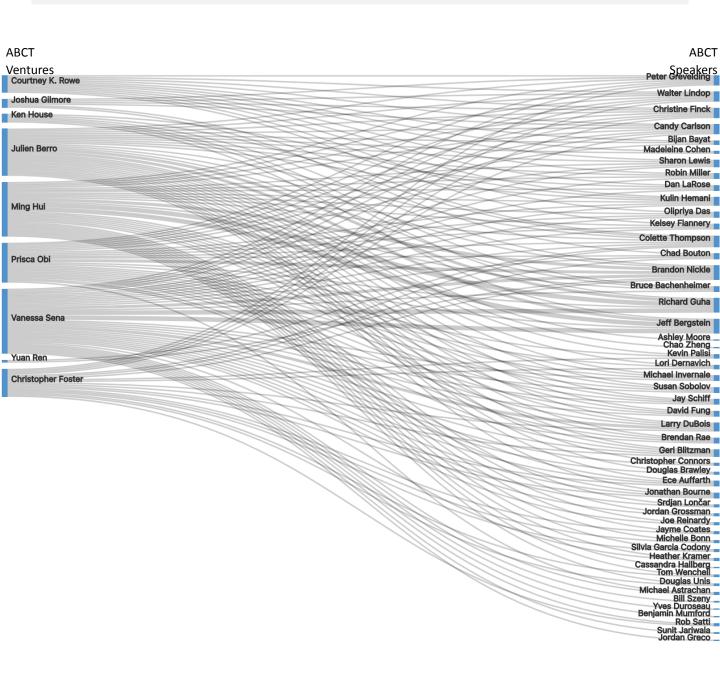
## 38 Venture and Office Hour Speaker Connections



## **Workshops and Webinars**



## 185 Venture and Workshop and Webinar Speaker Connections



## **2024 ALUM Recent News**



# **GENESIST**



Ashkan Novin '23
Founder
Ashkan Novin wins 2024
biolabs Golden Ticket Award
at Yale Innovation Summit





Thea Marx '23
Founder
Thea Marx wins 2024 Best in
Showcase Award
at Yale Innovation Summit





Guannan Gong '21

Founder

Guannan Gong wins YNNH

Innovation Award

of \$100,000 for project

development

at Yale Innovation Summit





Elena Bertozzi '23
Founder
Elena Bertozzi and Gregory
Luther recruiting for clinical
trial in Barbados of their
gamified health tool, "What's
My Method?"



## **2024 ALUM Testimonials**





"Workshops were very helpful.

I like the community building aspects to many of the events and activities. It makes us feel less isolated and help us learn from each other in the cohort (and from more seasoned entrepreneurs)."

Julien Berro, Nanochuk



"I enjoyed the networking and roundtables."

Vanessa Sena, My Local Chefs



"I think roundtables and workshops were the most helpful."

Prisca Obi, Virtus Therapeutics





We Help Build Emergent Companies

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